

**World Hunger Year, Inc.
(a/k/a WhyHunger)**

Financial Statements
Year Ended March 31, 2015

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World Hunger Year, Inc. (a/k/a WhyHunger)

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Independent Auditor's Report

Board of Directors
World Hunger Year, Inc. (a/k/a WhyHunger)
New York, New York

We have audited the accompanying financial statements of World Hunger Year, Inc. (a/k/a WhyHunger) ("WhyHunger"), which comprise the statement of financial position as of March 31, 2015, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of World Hunger Year, Inc. (a/k/a WhyHunger) as of March 31, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited WhyHunger's 2014 financial statements, and our report, dated September 10, 2014, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended March 31, 2014 is consistent, in all material respects, with the audited financial statements from which it has been derived.

BDO USA, LLP

August 24, 2015

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World Hunger Year, Inc. (a/k/a WhyHunger)

Statement of Financial Position (with comparative totals for 2014)

<i>March 31,</i>	2015	2014
Assets (Note 8)		
Cash and cash equivalents (Note 2)	\$ 692,534	\$ 202,746
Investments at fair value (Notes 2 and 3)	438,655	394,127
Contracts receivable (Notes 2 and 7)	4,980	20,813
Accounts receivable (Note 2)	317,409	479,398
Prepaid and other assets (Note 4)	48,178	77,141
Fixed assets, net (Notes 2 and 5)	474,897	643,513
	\$1,976,653	\$1,817,738
Liabilities and Net Assets		
Liabilities:		
Grants payable (Note 2)	\$ 268,368	\$ 299,450
Accounts payable and other liabilities	94,167	71,203
Deferred revenue (Note 2)	15,000	10,000
Line of credit (Note 8)	-	250,000
Total Liabilities	377,535	630,653
Commitments (Notes 2, 8, 9 and 11)		
Net Assets (Notes 2, 6 and 10):		
Unrestricted:		
Operating	903,228	781,897
Board designated fund	449,377	405,188
Temporarily restricted	246,513	-
Total Net Assets	1,599,118	1,187,085
	\$1,976,653	\$1,817,738

See accompanying notes to financial statements.

World Hunger Year, Inc. (a/k/a WhyHunger)

Statement of Activities (with comparative totals for 2014)

Year ended March 31,

	Unrestricted	Temporarily Restricted	Total	
			2015	2014
Revenue:				
Individual contributions	\$ 199,232	\$ 26,000	\$ 225,232	\$ 145,851
Foundation grants and corporate donations	427,401	443,891	871,292	574,540
Artists Against Hunger & Poverty/Hungerthon	1,012,807	-	1,012,807	780,706
Special events, net of expenses of \$105,213 and \$118,608 for 2015 and 2014, respectively	181,570	-	181,570	164,747
National Hunger Clearinghouse Contract Reimbursements	346,679	-	346,679	261,521
United States Department of Agriculture Grant (Note 7)	338,305	-	338,305	200,000
Royalty income (Note 2)	346,991	-	346,991	410,050
Net realized and unrealized gains on investments	44,430	-	44,430	65,275
Interest and other income, net of investment fees of \$5,856 and \$4,996 for 2015 and 2014, respectively	1,687	-	1,687	6,763
Net assets released from restrictions (Note 11)	223,378	(223,378)	-	-
Total Revenue	3,122,480	246,513	3,368,993	2,609,453
Expenses:				
Program services:				
Grassroots Action Network	411,933	-	411,933	548,215
Artists against Hunger and Poverty/Hungerthon	626,718	-	626,718	670,952
Harry Chapin Self Reliance Awards	-	-	-	6,900
National Hunger Clearinghouse/Nourish	763,330	-	763,330	568,782
Global Movements	560,177	-	560,177	756,637
General Media for Program Services	242,250	-	242,250	191,692
Total Program Services	2,604,408	-	2,604,408	2,743,178
Supporting services:				
Fundraising	231,512	-	231,512	267,028
Management and general	121,040	-	121,040	153,331
Total Supporting Services	352,552	-	352,552	420,359
Total Expenses	2,956,960	-	2,956,960	3,163,537
Change in Net Assets	165,520	246,513	412,033	(554,084)
Net Assets, Beginning of Year	1,187,085	-	1,187,085	1,741,169
Net Assets, End of Year	\$1,352,605	\$ 246,513	\$1,599,118	\$1,187,085

See accompanying notes to financial statements.

World Hunger Year, Inc. (a/k/a WhyHunger)

Statement of Functional Expenses
(with comparative totals for 2014)

Year ended March 31,

	Program Services					Supporting Services			Total		
	Grassroots Action Network	Artists Against Hunger and Poverty/ Hungerthon	National Hunger Clearinghouse/ Nourish	Global Movements	General Media for Program Services	Total Program Services	Fundraising	Management and General	Total Supporting Services	2015	2014
Salaries and Related Expenses:											
Salaries	\$193,646	\$312,711	\$274,125	\$189,187	\$ 88,993	\$1,058,662	\$118,145	\$ 77,449	\$195,594	\$1,254,256	\$1,460,273
Payroll taxes and employee benefits	44,014	78,472	56,668	44,893	18,759	242,806	22,202	17,997	40,199	283,005	365,634
Total Salaries and Related Expenses	237,660	391,183	330,793	234,080	107,752	1,301,468	140,347	95,446	235,793	1,537,261	1,825,907
Other Expenses:											
Professional and contract expenses	25,247	41,050	167,731	22,260	66,736	323,024	40,495	6,391	46,886	369,910	285,274
Postage and shipping	382	31,504	636	344	302	33,168	3,059	102	3,161	36,329	25,446
Office supplies	2,963	4,375	5,099	2,819	5,427	20,683	1,485	678	2,163	22,846	20,607
Telephone	4,622	17,276	6,729	4,661	3,410	36,698	1,846	1,151	2,997	39,695	38,054
Occupancy (Note 9)	19,358	31,980	30,697	18,039	16,108	116,182	8,718	5,439	14,157	130,339	116,976
Staff travel	31,754	4,443	18,525	14,454	1,768	70,944	1,154	123	1,277	72,221	111,113
Printing and publications	443	2,962	1,688	4,059	528	9,680	195	122	317	9,997	37,911
Equipment rentals	5,308	12,490	8,417	4,946	4,417	35,578	2,391	1,491	3,882	39,460	38,889
Dues, fees and subscriptions	1,206	2,246	1,580	2,044	5,186	12,262	14,250	280	14,530	26,792	17,794
Conference and meeting	7,483	7,339	3,247	12,090	938	31,097	1,133	165	1,298	32,395	11,133
Grants, awards and donations	41,152	-	133,690	208,086	-	382,928	-	-	-	382,928	390,068
Bank charges and interest	2,043	3,425	3,239	2,006	1,700	12,413	1,028	574	1,602	14,015	18,441
Insurance	3,098	5,118	4,913	2,887	2,578	18,594	1,395	870	2,265	20,859	34,690
Advertising	89	172	141	83	654	1,139	913	25	938	2,077	713
Repairs and maintenance	613	1,013	973	572	510	3,681	276	172	448	4,129	2,600
Program supplies	-	23,068	-	-	-	23,068	-	-	-	23,068	30,700
Miscellaneous	852	1,378	1,369	971	1,220	5,790	370	239	609	6,399	13,917
Total Expenses Before Depreciation and Amortization	384,273	581,022	719,467	534,401	219,234	2,438,397	219,055	113,268	332,323	2,770,720	3,020,233
Depreciation and Amortization	27,660	45,696	43,863	25,776	23,016	166,011	12,457	7,772	20,229	186,240	143,304
Total Expenses	\$411,933	\$626,718	\$763,330	\$560,177	\$242,250	\$2,604,408	\$231,512	\$121,040	\$352,552	\$2,956,960	\$3,163,537

See accompanying notes to financial statements.

World Hunger Year, Inc. (a/k/a WhyHunger)

Statement of Cash Flows (with comparative totals for 2014)

<i>Year ended March 31,</i>	2015	2014
Cash Flows From Operating Activities:		
Change in net assets	\$ 412,033	\$(554,084)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	186,240	143,304
Realized gain on sale of investments	(37,437)	(44,179)
Unrealized gain on investments	(6,993)	(21,096)
Donated stocks	(129,781)	(5,238)
Decrease (increase) in:		
Contracts receivable	15,833	20,837
Accounts receivable	161,989	(206,036)
Prepaid and other assets	28,963	22,068
Increase (decrease) in:		
Grants payable	(31,082)	59,450
Accounts payable and other liabilities	22,964	(72,337)
Deferred revenue	5,000	3,892
Net Cash Provided By (Used In) Operating Activities	627,729	(653,419)
Cash Flows From Investing Activities:		
Proceeds from sale of investments	262,033	139,764
Purchases of investments	(132,350)	(129,343)
Purchase of fixed assets	(17,624)	(134,311)
Net Cash Provided By (Used In) Investing Activities	112,059	(123,890)
Cash Flows From Financing Activities:		
Proceeds from line of credit	-	300,000
Principal payments of line of credit	(250,000)	(50,000)
Net Cash (Used In) Provided By Financing Activities	(250,000)	250,000
Net Increase (Decrease) in Cash and Cash Equivalents	489,788	(527,309)
Cash and Cash Equivalents, Beginning of Year	202,746	730,055
Cash and Cash Equivalents, End of Year	\$ 692,534	\$ 202,746
Supplemental Disclosure of Cash Flow Information:		
Cash paid for interest	\$ 5,161	\$ 6,350

See accompanying notes to financial statements.

World Hunger Year, Inc. (a/k/a WhyHunger)

Notes to Financial Statements

1. Nature of the Organization

World Hunger Year, Inc. (a/k/a WhyHunger) (“WhyHunger”) was founded in 1975 by singer/songwriter Harry Chapin and the former Executive Director, Bill Ayres. WhyHunger is a leader in building the movement to end hunger and poverty by connecting people to nutritious, affordable food and by supporting grassroots solutions that inspire self-reliance and community empowerment. WhyHunger programs include Grassroots Action Network, Artists Against Hunger and Poverty/Hungerthon, The National Hunger Clearinghouse and Global Movements.

2. Summary of Significant Accounting Policies

(a) *Basis of Presentation*

The financial statements of WhyHunger have been prepared on the accrual basis. In the statement of financial position, assets and liabilities are presented in order of liquidity or conversion to cash and their maturity resulting in the use of cash, respectively.

(b) *Financial Statement Presentation*

The classification of a not-for-profit organization’s net assets and its support, revenue and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of the three classes of net assets, permanently restricted, temporarily restricted, and unrestricted, be displayed in a statement of financial position and that the amounts of change in each of those classes of net assets be displayed in a statement of activities.

These classes are defined as follows:

- (i) **Permanently Restricted** - Net assets resulting from contributions and other inflows of assets whose use by WhyHunger is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of WhyHunger. For the year ended 2015, WhyHunger did not have any permanently restricted contributions.
- (ii) **Temporarily Restricted** - Net assets resulting from contributions and other inflows of assets whose use by WhyHunger is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of WhyHunger pursuant to those stipulations. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities.
- (iii) **Unrestricted - Board Designated** - Net assets consist of all monies or assets contributed to WhyHunger which are designated for future programs by the Board of Directors of WhyHunger.
- (iv) **Unrestricted** - The part of net assets that is neither permanently nor temporarily restricted by donor-imposed stipulations.

(c) *Cash and Cash Equivalents*

WhyHunger considers all cash and highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

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Notes to Financial Statements

(d) Investments at Fair Value

Investments consist of common stock which is adjusted to its fair market value at the statement of financial position date, resulting in either an unrealized gain or loss.

Investment income is recognized when earned and consists of interest and dividends. Dividends are recorded on the ex-dividend date. Purchases and sales are recorded on a trade-date basis.

(e) Fair Value Measurements and Disclosures

Accounting Standards Codification ("ASC") 820, "Fair Value Measurement", clarifies the definition of fair value for financial reporting, establishes a framework for measuring fair value and requires additional disclosures about the use of fair value measurements.

ASC 820 defines fair value as the price to sell an asset or transfer a liability (i.e., the "exit price") in an orderly transaction between market participants. Additionally, ASC 820 establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are inputs that market participants would use in pricing the asset developed based on market data obtained from sources independent of WhyHunger. Unobservable inputs are inputs that reflect WhyHunger's assumptions about the assumptions market participants would use in pricing the asset based on the best information available in the circumstances. The hierarchy is broken down into three levels based on the reliability of inputs as follows:

Level 1 - Observable inputs are unadjusted, quoted prices for identical assets or liabilities in active markets at the measurement date. Level 1 securities include highly liquid U.S. Treasury securities, certain common stocks and mutual funds.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability through corroboration with market data at the measurement date. Most debt securities, preferred stocks, certain equity securities, short-term investments and derivatives are model priced using observable inputs and are classified as Level 2.

Level 3 - Unobservable inputs that reflect management's best estimate of what market participants would use in pricing the asset or liability at the measurement date. Examples of Level 3 assets include investments in limited partnerships.

(f) Provisions for Doubtful Accounts

WhyHunger does not provide an allowance for doubtful accounts. Doubtful accounts are written off as they are deemed by management to be uncollectible. All accounts receivable, as stated in the financial statements, are deemed by WhyHunger's management to be fully collectible.

(g) Contributions and Promises to Give

Contributions received, including unconditional promises to give, if any, are reported at their net realizable values. Gifts of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit their use or if they are intended to support activities in future periods. Contributions with donor-imposed restrictions that are met in the same accounting period are recorded as unrestricted income.

Donated services are recorded at their fair market value. Donated stock is recorded at its fair market value at the time of the donation. Gifts in-kind are recorded at their fair market value.

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Notes to Financial Statements

(h) Royalty Income

Royalty income consists of income earned by WhyHunger from a non-related party. These royalties include funds raised for WhyHunger by the sale of certain merchandise.

(i) Donated Goods

WhyHunger records the value of donated goods for fundraising purposes at fair market value when such value is reasonably measurable.

(j) Grant and Contract Reimbursements Income

Grant and contract reimbursements income consists of fixed awards which are renewed each year. Revenue is recognized evenly as services are performed throughout the year.

(k) Fixed Assets

Fixed assets are stated at cost. WhyHunger capitalizes expenditures for additions, renewals and betterments. Depreciation is computed over the estimated useful lives of the assets by the straight-line method for financial reporting as follows:

Furniture and fixtures	3-5 years
Computer and office equipment	3-5 years
Leasehold improvements	3-5 years
Website and database	5 years

Leasehold improvements are amortized over the shorter of the lease term or the estimated useful lives of the related assets.

(l) Grants Payable

Grants authorized but unpaid at year-end are reported as liabilities. As of March 31, 2015, grants payable consisted of amounts which are payable within one year.

(m) Deferred Revenue

WhyHunger records deferred revenue for receipts collected prior to the fiscal year-end for the special event held in the following fiscal year. These amounts will be recognized as revenue in the subsequent year. Deferred revenue at March 31, 2015 was \$15,000.

(n) Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Common costs incurred for the administration of the various programs are allocated directly to the respective programs as incurred and/or utilizing predetermined allocation rates established by management. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

(o) Income Taxes

WhyHunger was incorporated in the State of New York and is exempt from Federal, State and local income taxes under Section 501(c)(3) of the Internal Revenue Code (the "Code"), and therefore has made no provision for income taxes in the accompanying financial statements. In addition, WhyHunger has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Code. There was no unrelated business income for the year ended March 31, 2015.

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ASC 740 requires that organizations must recognize the tax impact of a tax position taken on a tax return when it is more likely than not that the position will not be sustained on audit, based on the technical merits of the position. WhyHunger does not believe there are any material uncertain tax positions and, accordingly, has not recognized any liability for unrecognized tax benefits. WhyHunger has filed for and received income tax exemptions in the jurisdictions where it is required to do so. Additionally, WhyHunger has filed Internal Revenue Service Form 990 tax returns, as required, and all other applicable returns in jurisdictions when it is required. For the year ended March 31, 2015, there was no interest or penalties recorded or included in the statement of activities. WhyHunger is subject to routine audits by a taxing authority. Management believes it is no longer subject to income tax examinations for the years prior to 2012.

(p) Use of Estimates

In preparing financial statements in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the reporting period. Actual results could differ from those estimates.

(q) Comparative Financial Information

The financial statements include certain prior year summarized comparative information. With respect to the statement of activities, the prior year information is presented in total, not by net asset class. With respect to the statement of functional expenses, the prior year expenses are presented by expense classification in total rather than functional category. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with WhyHunger's financial statements for the year ended March 31, 2014, from which the summarized information was derived.

(r) Concentration of Credit Risk

Financial instruments which potentially subject WhyHunger to concentration of credit risk consist primarily of cash and cash equivalents. At times, WhyHunger has cash deposits at financial institutions which exceed the Federal Deposit Insurance Corporation insurance limits.

3. Investments at Fair Value

Investments at fair value are summarized below:

March 31, 2015

	Cost	Fair Value
Common stocks	\$312,998	\$438,655

The fair value of the investments detailed above is determined by reference to market quotations at March 31, 2015.

The investments are managed by professional investment advisors and managers.

WhyHunger's holdings in equities consist entirely of common stock securities which are carried at their aggregate market values as determined by the quoted market prices at the end of each business day. WhyHunger includes these prices in the amounts disclosed in Level 1 of the

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hierarchy. The following table presents WhyHunger's assets that are measured at fair value on a recurring basis and are categorized using the fair value hierarchy.

Fair value measurements by level at March 31, 2015 are as follows:

March 31, 2015

	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Common stocks	\$438,655	\$438,655	\$-	\$-

4. Prepaid and Other Assets

Included in prepaid and other assets are various autographed musical instruments and other memorabilia for future fundraising auction donations, security deposits and prepaid insurance. At March 31, 2015, the total balance of prepaid and other assets was \$48,178. Of this amount, \$21,523 pertains to the autographed musical instruments and other memorabilia.

5. Fixed Assets, Net

Fixed assets, net consist of the following:

March 31, 2015

Furniture and fixtures	\$ 80,165
Computer and office equipment	114,418
Leasehold improvements	20,609
Software and technology	937,623
	1,152,815
Less: Accumulated depreciation and amortization	677,918
Fixed assets, net	\$ 474,897

6. Board Designated Fund

In 1995, certain members of the Board of Directors, in their individual capacities, undertook to establish an unrestricted board designated fund for the benefit of WhyHunger. The use of principal is to be retained for future growth. The income may be applied periodically to current projects at the discretion of the Board of Directors.

7. Contract - U.S. Department of Agriculture

The U.S. Department of Agriculture ("USDA") provided for \$250,000 annually of allowable costs over a period from October 1, 2009 to September 30, 2014. The objective of this project was for a nongovernmental organization to maintain the National Hunger Clearinghouse for groups that

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assist low-income individuals or community programs. The final amount claimed under this contract was \$125,012 and, as of March 31, 2015, \$4,980 remained unpaid and was recorded as a contract receivable on the statement of financial position. This contract was not renewed for fiscal year 2016.

In addition, there is a second contract with the USDA which provided for \$149,830 over a period from February 18, 2014 to September 30, 2014. The objective of this project was for a nongovernmental organization to provide management support services for the Summer School Lunch program. At March 31, 2015, the final remaining amount claimed under this contract was \$138,305. WhyHunger was also given an additional equitable adjustment of \$180,000 for additional work performed above and beyond the original stated contract. This contract was also not renewed for fiscal year 2016.

WhyHunger also receives an annual grant of \$200,000 from the USDA to manage the Food Security Learning Center. This grant will run through August 31, 2015. As of March 31, 2015, the client has received \$88,148, and the remaining outstanding receivable was \$111,852 and is part of accounts receivable on the statement of financial position.

8. Line of Credit

WhyHunger has a line of credit with a financial institution in the amount of \$300,000, which matures September 30, 2015. The line of credit is secured by WhyHunger's assets and interest is charged on any outstanding balances at 5.5%. As of and for the fiscal year ended March 31, 2015, there were no borrowings on this line.

9. Commitments

WhyHunger leases office space under a lease expiring in January 31, 2017 (ten months of fiscal year 2017). Minimum annual rentals are as follows:

<i>Year ending March 31,</i>	
2016	\$101,863
2017	86,295
Total	\$188,158

Rent expense was \$130,339 for the year ended March 31, 2015.

10. Temporarily Restricted Net Assets

Temporarily restricted net assets are available for the following purposes at March 31, 2015:

<i>March 31, 2015</i>	
Nourish Program	\$118,897
US Food Sovereignty Alliance	11,716
Program expenses, including re-granting of funds	115,900
Total	\$246,513

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Notes to Financial Statements

11. Net Assets Released From Restrictions

During the year ended March 31, 2015, temporarily restricted net assets were released for the following purposes:

Year ended March 31, 2015

Nourish Program	\$ 77,335
US Food Sovereignty Alliance	3,284
Program expenses, including re-granting of funds	142,759
Total	\$223,378

12. Pension Plan

WhyHunger's defined contribution pension plan was established in 1993 under section 403(b) of the Code. All employees, excluding those who normally work less than 20 hours per week, are eligible to participate in the pension plan upon date of hire. Participating employees contribute to the plan in the form of semi-monthly contributions (subject to annual IRS limitations). The plan provisions called for an employer contribution of 5% of compensation after two years of service on a monthly basis. However, as of September 15, 2013, the plan was amended to change the non-elective contribution formula to a discretionary contribution. During the year ended March 31, 2015, WhyHunger did not make a discretionary contribution to the plan and did not recognize pension expense.

13. Related Parties

There are two members of the Board of Directors who occasionally provide services to WhyHunger. One member holds the position of Director of Operations with the Hard Rock Café and the other member owns his own printing company. During the year ended March 31, 2015, WhyHunger held its annual Gala at the Hard Rock Café at a cost of \$47,000. This transaction was entered into at arm's length and the arrangement has been duly ratified by the Board of Directors. WhyHunger did not contract with the printing company for services in fiscal year 2015.

14. Subsequent Events

On April 24, 2015, WhyHunger amended its certificate of incorporation to change its name from World Hunger Year, Inc. to WhyHunger, Inc. WhyHunger has performed subsequent event procedures through August 24, 2015, which is the date the financial statements were available for issuance and no additional events requiring disclosure were noted.